

MICHIGAN HOMEOWNER ASSISTANCE NONPROFIT HOUSING CORPORATION
Acting Through

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
Division of Homeownership
735 E Michigan Avenue, Lansing, Michigan 48912

Borrower’s Authorization & Disclosure Agreement

I/We, the undersigned applicant(s), have applied for a real estate modification with _____
_____. I/We are hereby authorizing _____ to release any and all
information required by the Michigan Homeowner Assistance Nonprofit Housing Corporation (MHA), acting through the
Michigan State Housing Development Authority (MSHDA) in our request for assistance through the “Help for Hardest Hit”
programs.

I/we hereby allow MSHDA, its agents, employees, or affiliates, to request and obtain income and asset, mortgage, credit
bureau and personal information pertinent to receipt of this assistance. I/we allow contact to be made on my/our behalf
with representatives from mortgage, attorney, collection and credit bureau companies.

I/We understand that MHA receives Help for Hardest Hit funds through the U.S. Department of Treasury, and as such, is
required to share some of my/our personal information with program administrators or their agents for purposes of
program monitoring, compliance and evaluation. MHA will continue to report program success and/or other outcomes to
Treasury for a period following the end of MHA’s assistance to me/us.

By executing this Authorization and Disclosure Agreement, I/we are agreeing to and understand the parameters of these
programs and my/our responsibilities. I/We acknowledge that I/we will only be eligible for one Help for Hardest Hit
program per household.

Unemployment Mortgage Subsidy Program

☐ The Unemployment Mortgage Subsidy Program is a one-time award, providing monthly payment subsidy during
unemployment. The monthly payment will be the lesser of 50% of my/our current monthly principal, interest,
taxes and insurance payment or \$750. I/we are aware of our continued responsibility to remit the remainder of
our monthly payment to our current mortgage servicer by the already-established due date.

Eligibility will terminate 60 days after returning to employment, but the maximum number of payments will be no
more than 12. I/We agree to notify MHA immediately upon return to work.

If at any time during the subsidy period, I/we become delinquent in my/our monthly payments of over 30 days,
I/we acknowledge that MHA will stop monthly payments.

OR

Loan Rescue Program

☐ The Loan Rescue Program is a one-time award, providing funds directly to my/our mortgage servicer to apply
towards delinquent mortgage payments, delinquent property taxes and any accrued escrow shortages.

OR

Principal Curtailment Program

☐ The Principal Curtailment Program is a one-time matching fund with current mortgage servicer for homeowners
with severe negative equity greater than 115% combined loan to value; up to \$10,000 per household with a
minimum additional 1:1 match from the mortgage servicer. Funds will be applied directly to principal balance of
existing lien. If first mortgage is current, 2nd mortgage liens may be eligible for principal curtailment.

On each of the above programs, I/we agree to execute a subordinate mortgage and note. This note will be 0% interest
rate, non-amortizing, forgivable over a 5-year term at 20% per year, which will be due on sale or transfer of the property,
or if the property ceases to be my/our principal residence, or if I/we repay in full any mortgage loan encumbering the
property.

A copy of this authorization form may be deemed to be the equivalent of the original and may be used as a duplicate
original.

I/we acknowledge and agree that MHA is relying on the factual accuracy of the statements I/we make in applying for
assistance under the above programs. I/we further acknowledge that if MHA determines that I/we have made any
misstatement of material fact in any documents I/we have submitted in order to participate in the above programs, my/our
loan servicer will reverse any credits that the servicer had previously made to the mortgage loan serviced by the servicer
that were a result of a my/our participation in the above programs. In addition, I/we may be subject to criminal prosecution
or civil suit for any such misstatements.

Date

Borrower

Date

Co Borrower